## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     STAFFORD JOHN S III						2. Issuer Name and Ticker or Trading Symbol Xencor Inc [ XNCR ]										Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner						
(Last) 350 N. O		3. Date of Earliest Transaction (Month/Day/Year) 07/06/2015										Officer (give title Other (specify below) below)										
(Street) CHICAGO IL 60654 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			ear)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				5. Amoun Securities Beneficial Owned Fo		es ally Following	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Co	ode	v	Am	nount	nt (A) or (D)		Trans		u tion(s) and 4)			lini	istr. 4)		
Common Stock 07/06/2015								S	S <sup>(1)</sup>		1	0,000	D	D \$22.2923 <sup>(3</sup>		90,000		D				
Common Stock																7,21	7,240		I	Li	y Limited lability ompany <sup>(3)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Derivative Security (Month/Day/Year)  Date (Month/Day/Year)  Date (Month/Day/Year)  Date (Month/Day/Year)  If any (Month/Day/Year)  To Co (Month/Day/Year)					4. Transa Code 8)	(Instr.	5. Nui of Derivi Secui Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired sed	Expiration Date (Month/Day/Year)				Amo Secu Undo Deriv Secu and	de and unt of unities erlying rative urity (Instr. : 4)  Amount or Number of Shares	Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indire (I) (Instr.	nip () ct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. Reported transaction occured pursuant to a Rule 10b5-1 Plan adopted March 11, 2015.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.955 to \$22.500, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range
- 3. These securities are held of record by Ronin Trading, LLC, a limited liability company owned and managed by the Reporting Person. The Reporting Person is the indirect beneficial owner of all the shares of common stock of Xencor, Inc. held of record by Ronin Trading, LLC.

## Remarks:

/s/ John S. Stafford III 07/08/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.