| SEC | Form | 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |         |  | or  | Section 30(h) of the li  | nvestme | ent Co                           | mpany Act of ?          | 1940             |  |   |   |               |  |  |
|---|---------|--|---|--|---------|----------------------------------|-------------------------|------------------|--|---|---|---------------|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Desjarlais John R |         |  |   | lssuer Name <b>and</b> Ticke<br>encor Inc [ XNC                |         | ading                            | Symbol                  |                  | ationship of Reporting Person(s) to Issuer<br>(all applicable)<br>Director 10% Owner |   |   |               |  |  |
| (Last)<br>C/O XENCOR  | (First) | (Middle)                                 |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/09/2024 |         |                                  |                         |                  |  | Officer (give title<br>below)<br>SR. VICE PRE   | Other   | (specify<br>) |  |  |
| 465 N HALSTEAD STREET, SUITE 200<br>(Street)<br>PASADENA CA 91107         |         |  |   | If Amendment, Date of  | Origina | al Fileo                         | ሰ (Month/Day/ነ          | 6. Indi<br>Line) | 6. Individual or Joint/Group Filing (Check Applicable Line)                          |   |   |               |  |  |
|   |         |  |   |  |         |                                  |                         |                  |  | Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |               |  |  |
| (City)  | (State) | R  | Rule 10b5-1(c) Transaction Indication   Image: Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |         |                                  |                         |                  |  |   |   |               |  |  |
|   |         | Table I - No                             | on-Derivative   | e Securities Acc   |         |                                  |                         |                  |  |   |   |               |  |  |
| Date  |         | 2. Transaction<br>Date<br>(Month/Day/Yea | ar)<br>2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  | 3.<br>Transaction<br>Code (Instr.<br>8)                        |         | 4. Securities A<br>Disposed Of ( |                         |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |               |  |  |
|   |         |  |   |  | Code    | v                                | Amount (A) or (D) Price |                  | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)    |  |  |
| Common Stock <sup>(1)</sup> 07/09/  |         |  | 07/09/2024  | ł  | М       |                                  | 42,215 <sup>(2)</sup>   | A                | \$10.73  | 228,648   | D   |               |  |  |
| Common Stock  | (1)     | 07/09/2024                               | +   | S  |         | 36,329(3)                        | D                       | \$18.319         | 192,319  | D   |   |               |  |  |

## Μ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

7,785(2)

Α

\$10.73

200,104

D

|   | (c.g., puts, cans, warrants, options, convertible securities)         |  |   |                              |   |   |  |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Seci<br>Acq<br>(A) o<br>Disp<br>of (E | umber<br>vative<br>urities<br>uired<br>or<br>oosed<br>D) (Instr.<br>and 5) | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D)  | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy) <sup>(1)</sup> | \$10.73   | 07/09/2024                                 |   | М                            |   |   | 42,215   | (4)  | 07/13/2024         | Common<br>Stock   | 42,215                                 | \$0   | 7,785  | D  |  |
| Stock<br>Option<br>(Right to<br>Buy) <sup>(1)</sup> | \$10.73   | 07/10/2024                                 |   | М                            |   |   | 7,785  | (4)  | 07/13/2024         | Common<br>Stock   | 7,785                                  | \$ <b>0</b>   | 0  | D  |  |

## Explanation of Responses:

Common Stock<sup>(1)</sup>

1. This transaction is pursuant to a 10b5-1 plan.

2. Underlying option due to expire in July 2024.

3. Represents the disposition of shares sold to pay option cost and estimated tax liability due upon option exercise.

4. 25% of the shares subject to the option shall vest on the one year anniversary of July 14, 2014 (the "Vesting Commencement Date"), and 1/48th of the shares shall vest monthly thereafter, such that the option shall be fully vested and exercisable on the four year anniversary of the Vesting Commencement Date.

/s/ Celia E. Eckert, Attorney-in- 07/11/2024 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

07/10/2024

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.