FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Eckert Celia</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Xencor Inc [XNCR] | | | | | | | | (Ch | eck all applic Directo | ionship of Reportin all applicable) Director Officer (give title | | son(s) to Iss 10% Ov Other (s | wner | | |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|---------|------------------------------------------------------------------------|-------------------------------------------------------------|--------|--------------------------|---------------------------------------|------------------------------------------------------------------|------------------|-------------------|--------------------|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------------------------------------|-------------|--|
| (Last) (First) (Middle) C/O XENCOR, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2021 | | | | | | |] | below) | | AL C | below) OUNSEL | | | |
| 111 W. LEMON AVE | | | | | | 4 If Amandment, Data of Original Filed (Month/Dev-N/s-s) | | | | | | | 6 15 | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) MONROVIA CA 91016 | | | | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | | | | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Execution Date | | Date, | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | (A) or 3, 4 and | 5. Amou Securitie Beneficia Owned F Reported | ırities eficially ed Following | | : Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | v | Amount (A) | | (A) or (D) | Price | Transact | Transaction(s) (Instr. 3 and 4) | | | (111311. 4) | |
| Common Stock 03/0 | | | | 03/08 | 3/2021 | | | A | | 6,021 ⁽¹⁾ A | | \$ <mark>0</mark> | 9,517 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | Code (I | | | | 6. Date Ex Expiration (Month/Da | Date | of Securities | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | Owner Form: Direct or Indi (I) (Inst | Ownership | Beneficial Ownership ct (Instr. 4) | | |
| | | | | c | ode | v | (A) | | Date Exercisab | | xpiration ate | Title | 0 0 | umber | | | | | | |
| Stock | \$43 | 03/08/2021 | | | Α | | 36,124 | ΙĪ | (2) | 0 | 3/08/2031 | Com | | 6,124 | \$0 | 36,12 | 4 | D | | |

Explanation of Responses:

- 1. Represents restricted stock units that vest as follows: 1/3 of the shares vest on the first, second and third anniversaries of the date of grant.
- 2. 25% of the shares subject to the option shall vest on the one year anniversary of March 8, 2021 (the "Vesting Commencement Date") and 1/48th of the shares shall vest monthly thereafter, such that the option shall be fully vested on the four year anniversary of the Vesting Commencement Date.

/s/ Celia E. Eckert

03/10/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.