UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person				suer Name and Tick	0	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Desjarlais Jo	<u>hn R</u>							Director Officer (give title	10% C Other	Owner (specify			
(Last)	(First)	(Middle)		ate of Earliest Trans	action (Month	/Day/Year)	X	below) SR. VICE PRE	below)			
C/O XENCOR,	INC.												
(Street)			4. lf <i>F</i>	Amendment, Date c	of Original File	d (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check A	pplicable			
MONROVIA	CA	91016					X	Form filed by One					
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
4 Title of Occurity	· (lucator 0)		T	24 Deemed	2	4. Securities Acquired (A) or		E Amount of	C. Oursearchin	7 Noture of			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (3. 4. Securities Acquir Transaction Disposed Of (D) (Instr. 8) 1				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/03/2023		S		1,232(1)	D	\$31.5381	153,151	D	
Common Stock	03/02/2023		A		18,758(2)	Α	\$ <u>0</u>	154,383	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivativ Securitie Acquired or Dispos of (D) (Ins	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options	\$31.43	03/02/2023		Α		112,545		(3)	03/01/2033	Common Stock	112,545	\$ <mark>0</mark>	112,545	D	

Explanation of Responses:

1. Represents the disposition of shares that were sold to pay withholding taxes upon vesting of 3,029 restricted stock units.

2. Represents restricted stock units that vest as follows: 1/3 of the shares vest on the first, second and third anniversaries of the date of grant.

3. 25% of the shares subject to the option shall vest on the one year anniversary of March 2, 2023 (the "Vesting Commencement Date") and 1/48th of the shares shall vest monthly thereafter, such that the option shall be fully vested on the four year anniversary of the Vesting Commencement Date.

/s/ Celia E. Eckert, Attorney-in-03/06/2023

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.