FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wash

wasiiiigtoii, D.C. 20549	OMB APPF	≀OVAL
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							Symbol		(Ch	eck all applic	cable) or	g Pers	10% Ow	ner
	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/12/2015					helow)		enera	below)	,		
ON AVENUE		4	4. If Amendment, Date of Original Filed (Month/Day/Year)					6 11	ndividual or .	loint/Groun	Filing	(Check And	nlicable	
CA	91016				, and		ya (menawa)	.y, . o,	Line	e) X Form f Form f	iled by One iled by Mor	e Repo	orting Persor	ı
(State)	(Zip)									Persor	l			
Tal	ole I - Non-Dei	rivativ	e Se	curities	Ac	quired, Di	sposed o	of, or Be	neficial	y Owned				
Date			Execution Date, ay/Year) if any		r) Code (Ins	on Disposed tr. 5)	isposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
Derivative Conversion Date Execution Date, I Security or Exercise (Month/Day/Year) if any		Code (of Derivative Securities Acquired (A) or Disposed		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		of Securiti Underlying Derivative	ies g Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
02/12/2015		A		12,500		(1)	02/11/2025	Common Stock	12,500	\$0.00	12,500	0	D	
	(First) INC. ION AVENUE CA (State) Tak (Instr. 3) 3. Transaction Date (Month/Day/Year)	(First) (Middle) INC. ION AVENUE CA 91016 (State) (Zip) Table I - Non-Del (Instr. 3) Table II - Deriv (e.g. (Month/Day/Year) (Month/Day/Year) 9 02/12/2015	(First) (Middle) (INC. (ON AVENUE CA 91016 (State) (Zip) Table I - Non-Derivative (Month/Day/Y) (Instr. 3) Table II - Derivative (e.g., puts, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code 19 02/12/2015 A	(First) (Middle) (First) (Middle) (INC. (ON AVENUE CA 91016 (State) (Zip) Table I - Non-Derivative Set (Month/Day/Year) Table II - Derivative Sec (e.g., puts, call if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code V 9 02/12/2015 A	(First) (Middle) INC. ION AVENUE CA 91016 (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, warra (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) Securities (e.g., puts, calls, warra (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) Securities (A) or Dispose of (D) (in 3, 4 and Code V (A) (Code V (A)	(First) (Middle) INC. (ON AVENUE CA 91016 (State) (Zip) Table I - Non-Derivative Securities Action Date (Month/Day/Year) (Instr. 3) Table II - Derivative Securities Acquee (e.g., puts, calls, warrants (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquee (e.g., puts, calls, warrants (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code V (A) (D) (Code V (A) (D)	(First) (Middle) INC. (ION AVENUE CA 91016 (State) (Zip) Table I - Non-Derivative Securities Acquired, Diate (Month/Day/Year) (Instr. 3) Table II - Derivative Securities Acquired, Diate (Month/Day/Year) (e.g., puts, calls, warrants, options, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A 12,500 Xencor Inc [XNCR] 3. Date of Earliest Transaction (Month 02/12/2015 4. If Amendment, Date of Original File 2A. Deemed Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Expiration Date (Month/Day/Year) (Month/Day/Year) Code V (A) (D) Date Exercisable	(First) (Middle) INC. ION AVENUE Table I - Non-Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3) Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3) Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired, Disposed Of (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired (Month/Day/Year) [Instr. 3] Table II - Derivative Securities Acquired (Month/Day/Year) [Instr. 3] Table II - Non-Derivative Securities Acquired (Month/Day/Year) [Instr. 3] Table II - Non-Derivative Securities Acquired (Month/Day/Year) [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 4] [Instr. 3] [Instr. 4] [Instr. 4]	CA 91016 State Ca Sta	CA 91016 State Cap Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (Month/Day/Year) Code V Amount Cap Code (Instr. 3) S. Transaction Cap Date (Month/Day/Year) Code (Instr. 3) S. Transaction Cap Cap	Check all applic Check all a	Check all applicable Director Officer (give title below) Sr. V.P. and Gr.	Check all applicable Director Check all applicable Check all applicable Director Check all applicable Check all applicable Director Check all applicable Director Check all applicable Check all applicable Director Check all applicable Check all all all all all all all all all al	Check all applicables Director 10% Ownership 10% Ownershi

1. 25% of the shares subject to the option shall vest on the one year anniversary of February 12, 2015 (the "Vesting Commencement Date"), and 1/48th of the shares shall vest monthly thereafter, such that the option shall be fully vested and exercisable on the four year anniversary of the Vesting Commencement Date.

Remarks:

/s/ John J. Kuch, Attorney-in-

Fact

** Signature of Reporting Person

Date

02/13/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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