FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT | OF CH | ANGES | IN BEN | IEFICIAL | OWNERS | HIP |
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|   | OMB Number:              | 3235-0287 |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |
| ı | hours per response:      | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Baracchini Edgardo Jr  |         |                 |                               |                             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Xencor Inc [ XNCR ] |                 |     |  |   |   | (Ch   | eck all applic   | able)   | ng Person(s) to Issue<br>10% Own<br>Other (sp                            |  | ner |
|--|---------|-----------------|-------------------------------|-----------------------------|---|-----------------|-----|--|---|---|---|--|---|--|--|-----|
| (Last) (First) (Middle) C/O XENCOR, INC. 111 WEST LEMON AVENUE   |         |                 |                               | 01                          | 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2016             |                 |     |  |   |   |   | below)   |   |  | below)<br>Officer  |     |
| (Street)  MONRO  (City)  |         |                 | 91016<br>(Zip)                | 4.                          |   |                 |     |  |   | Line  | dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |     |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |         |                 |                               |                             |   |                 |     |  |   |   |   |  |   |  |  |     |
| Date   |         |                 | ransactior<br>e<br>nth/Day/Yo | Execution Date,             |   | Code (Instr. 5) |     |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F | s Form<br>ally (D) o<br>ollowing (I) (In  |   | n: Direct<br>or Indirect<br>nstr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |     |
|  |         |                 |                               |                             |   |                 |     | Code V   | Amount  | (A) or<br>(D)   | Price   | Transact<br>(Instr. 3 a  | ion(s)  |  |  |     |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |                 |                               |                             |   |                 |     |  |   |   |   |  |   |  |  |     |
| Security or Exercise (Month/Day/Year) if any   |         | Execution Date, | Code (                        | Transaction<br>Code (Instr. |   |                 |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |     |
|  |         |                 |                               | Code                        | v   | (A)             | (D) | Date<br>Exercisable  | Expiration<br>Date                            | Title   | Amount<br>or<br>Number<br>of<br>Shares  |  |   |  |  |     |
| Stock<br>Option<br>(right to<br>buy)   | \$12.51 | 01/26/2016      |                               | Α                           |   | 85,000          |     | (1)  | 01/25/2026                                    | Common<br>Stock   | 85,000  | \$0.00   | 85,000  | )  | D  |     |

## Explanation of Responses:

1. 25% of the shares subject to the option shall vest on the one year anniversary of January 26, 2016 (the "Vesting Commencement Date"), and 1/48th of the shares shall vest monthly thereafter, such that the option shall be fully vested and exercisable on the four year anniversary of the Vesting Commencement Date.

## Remarks:

/s/ John J. Kuch, Attorney-in-

Fact

\*\* Signature of Reporting Person

Date

01/27/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.